



## Rate and Fee Schedule for Savings, Checking, and Certificate Accounts Effective December 1, 2010

This Rate and Fee Schedule sets forth current conditions, rates, fees, and charges applicable to your Savings, Checking and Certificate Accounts at McKenzie Valley Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that is part of the Account Agreement.

Account Type	Balance Tiers for Tiered Rate Accounts	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Daily Balance to Earn Dividend	Dividend Compounded/ Credited	Monthly Service Charge
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### Savings Accounts

<b>Primary Savings</b> (Establishes credit union membership)	N/A	0.25%	0.25%	\$25	\$25	Quarterly	\$0
<b>Money Market</b>	\$0 - \$4,999 \$5,000 - \$14,999 \$15,000 - \$29,999 \$30,000 - \$49,999 \$50,000 & over	0.25% 0.45% 0.70% 0.85% 1.00%	0.25% 0.45% 0.70% 0.86% 1.01%	\$0	\$0	Monthly	\$5 if Balance Falls Below \$5,000

When balance tier is met, APY for tier applies to all funds in account.

### Checking Accounts

<b>Savers Choice</b>	N/A	N/A	N/A	\$0	N/A	N/A	\$0
Write up to 3 checks per month; each additional check cleared is \$5.00. Checks clear against the savings account.							
<b>Classic</b>	N/A	N/A	N/A	\$0	N/A	N/A	\$5
Unlimited check writing and debit card transactions with 4 free ATM transactions per month. Each additional ATM transaction is \$1.00.							
<b>Classic Debit</b>	N/A	N/A	N/A	\$0	N/A	N/A	\$0
Unlimited Debit Card transactions with 4 free ATM transactions and 5 free checks cleared per month. Each additional ATM transaction is \$1.00 and each additional Check cleared is \$5.00							
<b>Checks Plus</b>	N/A	0.25%	0.25%	\$0	\$750	Monthly	\$5 if Balance Falls Below \$750
Free basic checks.							
<b>Liberty Gold</b>	N/A	0.50%	0.50%	\$0	\$2,000	Monthly	\$10 if Balance Falls Below \$2,000
Free checks.							

### Certificate Accounts

<b>6 Month</b>	\$0 - \$24,999 \$25,000 & over	0.60% 0.70%	0.60% 0.70%	\$5,000	\$5,000	Quarterly	\$0
<b>12 Month</b>	\$0 - \$24,999 \$25,000 & over	0.90% 1.00%	0.90% 1.01%	\$5,000	\$5,000	Quarterly	\$0
<b>18 Month</b>	\$0 - \$24,999 \$25,000 & over	1.00% 1.10%	1.01% 1.11%	\$5,000	\$5,000	Quarterly	\$0
<b>24 Month</b>	\$0 - \$24,999 \$25,000 & over	1.40% 1.50%	1.41% 1.51%	\$5,000	\$5,000	Quarterly	\$0

### IRA Accounts

<b>IRA Savings</b>	N/A	1.15%	1.16%	\$0	\$0	Quarterly	\$0
<b>IRA 12 Month Certificate</b>	N/A	1.65%	1.66%	\$5,000	\$5,000	Quarterly	\$0

### Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

- 1. Rate information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfer to reserves at the end of the dividend period.

- 3. Dividend Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The dividend period for all dividend bearing accounts begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period as set forth above.
- 4. Accrual of Dividends.** Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open each account is set forth above. For all accounts, the minimum balance required to obtain the stated Annual Percentage Yield is set forth above. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For checking accounts, the minimum balance required to avoid a service fee is set forth above. For all dividend bearing accounts, dividends are calculated using the average daily balance method and applying a periodic rate to the average balance for the account for the period. The average daily balance is adding the full amount of principle in the account for each day and dividing that figure by the number of days in the period.
- 6. Account Limitations.** For Money Market Accounts, no more than six (6) pre-authorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or closed. For Certificate Accounts which automatically renew, you may make transfers or withdrawals within the first ten (10) days after the account is renewed without restriction.
- 7. Transaction Limitations.** Additional deposits or withdrawals of principal are not allowed without penalty. Dividends may be withdrawn as earned but withdrawals will reduce earnings.
- 8. Maturity.** Your Certificate Account will mature within the term set forth above or maturity date set forth on your account statement or renewal notice.
- 9. Early Withdrawal Penalty.** If certificate funds other than dividends are withdrawn prior to maturity, a substantial penalty is imposed as follows: a. Amount of Penalty. The amount of the early withdrawal penalty is determined as follows: For accounts with terms one year or less, withdrawals are subject to a penalty of 90 days of dividends. For accounts with terms of more than one year, withdrawals are subject to a penalty of 90 days dividends.  
b. How the penalty works: The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the account. It applies whether or not the dividend has been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principle.  
c. Exceptions to Early Withdrawal Penalty: At our option, we may pay the account before maturity without imposing an early withdrawal penalty at our discretion.
- 10. Renewal Policy.** Your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity to withdraw funds in the account without being charged an early withdrawal penalty. The Credit Union reserves the right not to renew the account and will provide written notice of non-renewal thirty days prior to the scheduled renewal date.
- 11. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations to the Credit Union.

<b>Deposit Accounts Fee Disclosure (For Currently Offered Accounts Only)</b>	
<b>Membership Fee Information</b>	<b>Card Fees</b>
Par value of Membership Share (One Share).....\$25.00	VISA Debit Card Annual Fee .....Free
Minimum Deposit Requirement .....\$25.00	Replacement Card Fee .....\$ 5.00/ card
<b>Account Fees</b>	ATM Transaction Fee (Over 4 per month)**.....\$ 1.00
Returned Item Fee (Deposit/ Loan Payment).....\$15.00	<b>ACH Fees</b>
Account Reconciliation/Research.....\$25.00/ hour	Returned Item Fee (Originated Item).....\$15.00
Photocopy of Deposited Check.....\$ 1.00/ check	Non-Sufficient Funds (NSF)*.....\$25.00/ item
Dormant Account Fee+ .....\$ 3.00/ month	One Time ACH Origination Fee.....\$ 3.00
<b>Checking Account Fees</b>	<b>Online Banking</b>
Non-Sufficient Funds (NSF)*.....\$25.00/item	Online Banking Access .....Free
Overdraft Transfer Fee (Line of Credit)*.....\$ 3.00/ item	View Check Images.....Free
Stop Payment Fee.....\$20.00	Online Transfers.....Free
Early Closure (within 90 days).....\$10.00	Electronic Statements (24 months archived).....Free
Printed Checks .....Varies	<b>Miscellaneous Fees</b>
Savers Choice Check Order (50 checks).....\$ 8.00/ order	Stop Pay – Counter Check.....\$20.00/ item
Photocopy of Cleared Check .....Free	Bad Address Fee/ Returned Mail.....\$ 1.00/ item
Below Minimum Balance Required:	Verification of Deposit (Per Request).....Free
Checks Plus (Below \$750).....\$ 5.00/ month	Incoming Wire Transfer .....\$10.00/ item
Liberty Gold (Below \$2,000).....\$10.00/ month	IRA Closure Fee.....\$15.00

\*Applies to overdrafts created by check, in person withdrawal, automated clearing house (ACH) payments, or other electronic means.  
\*\*You may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your account if you complete the transaction.  
+Assessed to primary share when aggregate account balances are \$500 and under and there has been no activity for 12 months on all accounts under that membership.

<b>Loan Accounts Fee Disclosure (For Currently Offered Loan Programs. Fees are not all inclusive – for a complete list of fees, see your loan agreement.)</b>	
<b>Loan Fees</b>	<b>Overdraft Line of Credit Fees</b>
Loan Application Fee.....Free	Loan Late Payment Fee (30 or More Days Late).....5% of Payments Due
Used Vehicle Carfax Report Fee (Required for Loan Approval) .....\$16.00	Overdraft Transfer Fee (To Checking).....\$ 3.00/ item
Loan Late Payment Fee (30 or More Days Late).....5% of Payments Due	Over Limit Fee .....\$10.00/ month

\*Third Party (i.e. DMV) Lien Perfection Fees will be assessed at the time the loan is processed.

The rates and fees appearing in this schedule are accurate and effective for all Accounts as of the Effective Date indicated herein. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union at (541) 746-6121 (Eugene/Springfield) or 1-800-746-6121. You may also access this information on our website at [www.mckenzievalleyfcu.com](http://www.mckenzievalleyfcu.com). This credit union is federally insured by the National Credit Union Administration.

